



Annual press conference: Data annex

Frankfurt, March 2, 2022

 **DZ BANK** Group

Segment: Home savings/consumer home finance

Income statement (IFRS)*



Schwäbisch Hall

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	581	531	+9.4
Net fee and commission income	12	-9	>100.0
Gains and losses on trading activities	0	0	-
Gains and losses on investments	22	56	-60.7
Other gains and losses on valuation of financial instruments	0	5	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	2	15	-86.7
Loss allowances	-14	-29	-51.7
Administrative expenses	-515	-526	-2.1
Other net operating income	42	38	+10.5
Profit before taxes	130	81	+60.5

* Provisional.

Segment: Insurance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Premiums earned	18,994	18,741	+1.3
Gains and losses on investments held by insurance companies and other insurance company gains and losses	5,280	2,091	>100.0
Insurance benefit payments	-20,356	-17,499	+16.3
Insurance business operating expenses	-3,183	-3,046	+4.5
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	-19	>100.0
Other net operating income	37	9	>100.0
Profit before taxes	772	277	>100.0

* Provisional.

Segment: Consumer finance business

Income statement (IFRS)*

TeamBank

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	492	492	+0.0
Net fee and commission income	-1	-30	+96.7
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	1	-1	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-57	-59	-3.4
Administrative expenses	-289	-256	+12.9
Other net operating income	5	8	-37.5
Profit before taxes	151	154	-1.9

* Provisional.

Segment: Asset management

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	17	10	+70.0
Net fee and commission income	2,293	1,566	+46.4
Gains and losses on trading activities	0	0	-
Gains and losses on investments	2	44	-95.5
Other gains and losses on valuation of financial instruments	40	-83	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	0	0	-
Administrative expenses ¹	-1,118	-919	+21.7
Other net operating income	0	31	>100.0
Profit before taxes	1,233	649	+90.0

¹ Increase also includes the first-time consolidation of ZBI

* Provisional.

Segment: DZ BANK – central institution and corporate bank

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	1,026	832	+23.3
Net fee and commission income	471	441	+6.8
Gains and losses on trading activities	67	518	-87.1
Gains and losses on investments	75	15	>100.0
Other gains and losses on valuation of financial instruments	58	1	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	29	-3	>100.0
Loss allowances	89	-337	>100.0
Administrative expenses	-1,292	-1,272	+1.6
Other net operating income	-58	39	>100.0
Profit before taxes	465	234	+98.7

* Provisional.

Segment: Commercial real estate finance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1.– Dec. 31, 2020	Change (%)
Net interest income	721	714	+1.0
Net fee and commission income	18	6	>100.0
Gains and losses on trading activities	-6	9	>100.0
Gains and losses on investments	42	1	>100.0
Other gains and losses on valuation of financial instruments	63	118	-46.6
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-24	-47	-48.9
Administrative expenses	-247	-237	+4.2
Other net operating income	21	18	+16.7
Profit before taxes	588	582	+1.0

* Provisional.

Segment: Private banking

Income statement (IFRS)*

 DZ PRIVATBANK

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	59	69	-14.5
Net fee and commission income	212	188	+12.8
Gains and losses on trading activities	21	17	+23.5
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	-3	-2	-50.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	0	-1	>100.0
Administrative expenses	-251	-235	+6.8
Other net operating income	4	2	+100.0
Profit before taxes	41	38	+7.9

* Provisional.

Segment: Finance solutions for the self-employed and small businesses

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	125	138	-9.4
Net fee and commission income	-30	-24	-25.0
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	0	0	-
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-14	-49	-71.4
Administrative expenses	-80	-102	-21.6
Other net operating income	-9	-8	-12.5
Loss before taxes	-9	-45	+80.0

* Provisional.

Segment: Transport finance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	-21	30	>100.0
Net fee and commission income	9	25	-64.0
Gains and losses on trading activities	5	26	-80.8
Gains and losses on investments	0	-1	>100.0
Other gains and losses on valuation of financial instruments	44	-81	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	140	-153	>100.0
Administrative expenses	-118	-154	-23.4
Other net operating income	-36	23	>100.0
Profit/loss before taxes	23	-285	>100.0

* Provisional.

DZ BANK – holding function

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	-32	-50	+36.0
Administrative expenses ¹	-208	-188	+10.6
Loss before taxes	-240	-238	-0.8

¹ Increase includes a rise of €17 million in the pro rata share of the bank levy

* Provisional.

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